



# THE ORIENTAL INSURANCE COMPANY LIMITED

( A Govt. of India Undertaking)

Regd. Office: Oriental House, P.B. No. 7037-A-25/27, Asaf Ali Road, New Delhi-110002

## FIRE INSURANCE PROPOSAL FORM FOR SIMPLE RISK (NON INDUSTRIAL)

DEPARTMENT: FIRE

NAME OF THE DO/BO

The property proposed for insurance is not covered until the proposal is accepted and premium is paid as per section 64 VB of insurance act. 1938.

1.	Name of the Proposer	
2.	Address for correspondence (with e-mail, Phone no. & fax no.)	
3.	Location of the risk & its address (with state PIN Code no. also)	
4.	Occupation of the risk	
5.	What is the main process involved	
6.	Type of construction of the Building : a. Wall b. Roof c. No. of Stories	
7.	List out the occupation of adjoining properties d. South e. North f. West g. East Whether any of the adjoining risk is hazardous than the proposed risk, if <b>yes</b> , give details.	
8.	Sum insured : i. Building (including plinths and foundations) ii. Plant and machinery iii. Stocks and stocks in process iv. Furniture and other contents	Rs. Rs. Rs. Rs.



9.	If used as warehouse / godown give list of dominant goods stored				
10.	Please state whether you desire to cover the following additional risks :				
	i. Architect, surveyors & consulting engineer fees	<b>Yes / No</b> if yes state S.I. Rs.			
	ii. Removal of Debris	<b>Yes / No</b> If yes state S.I. Rs.			
	iii. Earthquake, Fire & Shock	<b>Yes / No</b> If yes state S.I. Rs.			
	iv. Terrorism	<b>Yes / No</b> If yes state S.I. Rs.			
	v. Electrical Clause	<b>Yes / No</b> If yes state S.I. Rs.			
	vi. Any other risk (please specify):	<b>Yes / No</b> If yes state S.I. Rs.			
11.	Please state whether you wish to delete the following				
	i) Storm tempest flood inundation [STFI]	<b>Yes / No</b>			
	ii) Riot, Strike, Malicious Damage	<b>Yes / No</b>			
12.	Please indicate whether you desire cover on Reinstatement Value Basis or Market Value Basis				
13.	Period of Insurance	<b>From</b>	<b>To</b>		
14.	(a) Whether in the past the risk proposed for insurance was declined by any insurer	<b>Yes / No</b>			
	(b) Give details of				
	i) Past insurances				
	ii) Claim experience for the past five years	<b>Year</b>	<b>Premium</b>	<b>Claims Paid</b>	<b>Claims O/S</b>
15.	Whether				

	- The risk is located near a river / nullah / drain or water body - Whether there was any occurrence of Storm, Tempest, Flood, Inundation event in the past 5 years in your area. If yes, state loss incurred	Yes / No  Yes / No
16.	Fire protection devices installed: (i) Portable extinguishers (State Nos.) (ii) Hydrant system (iii) Sprinkler system (iv) Fire engines (state nos.) (v) Trailer pumps (state nos.) (vi) Fixed Water sprinkling system	

I/we the undersigned already declare that the above statements & particulars are true and complete and I/we declare & agree that this declaration & the answers given also one shall be held to be promissory & shall be the basis of the contract between me/us and the Company.

Place : \_\_\_\_\_

Proposer's Signature : \_\_\_\_\_

Date : \_\_\_\_\_

**RISK REPORTING AND RECOMMENDATIONS BY DEVELOPMENT OFFICER / AGENT**

I AM SUBMITTING DULY FILLED PROPOSAL OF THE INSURED AND RECOMMEND ITS ACCEPTANCE

SIGNATURE : \_\_\_\_\_

NAME OF DEVELOPMENT OFFICER : \_\_\_\_\_

DATE : \_\_\_\_\_

**OBSERVATIONS AND RECOMMENDATIONS OF THE UNDERWRITING OFFICER**

Name of the Proposer

Description of Risk

Property proposed for insurance

Sum insured

i. Building

Rs.

ii. Plant and machinery

Rs.

iii. Stocks in godown / process block

Rs.

iv. Stocks in open

Rs.

v. Other assets

Rs. \_\_\_\_\_

TOTAL

Rs. \_\_\_\_\_

Premium rate : \_\_\_\_\_ %0

Total premium : Rs. \_\_\_\_\_

Plus S.T. : Rs. \_\_\_\_\_

SIGNATURE : \_\_\_\_\_

NAME : \_\_\_\_\_

DESIGNATION : \_\_\_\_\_

**Section 64 vb of insurance act 1938:** "no risk to be assumed unless premium is received in advance."

**Section 41 of the insurance act 1938:** "1. no person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property, in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. 2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees."

**Scope :-** standard fire and special perils policy covers the following risks :

fire, lightning, explosion / implosion, aircraft damage, riot strike malicious and terrorism damage, storm cyclone typhoon, tempest, hurricane, tornado, flood & inundation, subsidence and landslide, earthquake fire & shocks.

**Exclusions in brief. Standard fire and special perils policy does not cover -**

1. This policy does not cover (not applicable to policies covering dwellings)
  - a) The first 5% of each and every claim subject to a minimum of Rs. 10,000/- in respect of each and every loss arising out of "Act of God perils" such as lightening, STFI, subsidence, tend slide and rock slide.
  - b) The first Rs. 10,000/- for each and every loss arising out of other perils in respect of which the insured is indemnified by this policy.
2. Loss destruction and damage caused by war, invasion act of foreign enemy, war like operation civil war, mutiny, military rising rebellion and risk of like nature
3. Loss / damage to property insured due to ionizing radiation, radioactive contamination from nuclear fuel / waste and risk of like nature.
4. Loss damage to property due to pollution / contamination resulting due to operation of the peril or otherwise.
5. Loss, damage to bullion precious stones, any curious or work of art exceeding Rs. 10,000/- manuscripts, plans, drawings, documents, stamps, cheques, money, computer system records, etc.
6. Loss or damage to stocks in cold storage due to change of temperature.
7. Loss or damage to any electric machine, appratus etc. arising from overrunning, excessive pressure, short-circuiting and risk of similar nature, lightning included.
8. Loss of earnings, loss of markets, loss due to delay and consequential damage of any kind.